

December 17, 2024



Dear St. Aloysius Parishioner and Community,

The Diocese of Toledo has created a Scholarship Granting Organization (SGO) whereby St. Aloysius School can directly benefit from you contributing to the SGO and designating St. Aloysius School as the beneficiary. In brief:

1. The SGO allows you to donate to St. Aloysius the School income taxes you would otherwise be paying to the State of Ohio.
2. You can claim up to a \$1,500 income tax credit for those who file their State of Ohio Income Tax Return Form IT-1040 as Married, Filing Jointly; \$750 for those filing Single.
3. This is a tax CREDIT, which reduces your tax liability dollar for dollar, versus a tax DEDUCTION, which would only reduce your taxable income.
4. You need to be an **Ohio Resident** and **file Ohio Tax Form IT-1040** to claim the credit.
5. As a very general rule, if your Ohio Taxable Income on Line #5 on your 2023 Ohio Form was greater than \$70,000 (Married, Filing Jointly) or \$40,000 (Single), there is a high likelihood you can take full advantage of this income tax credit in 2024.
6. **You need to make the donation prior to filing your Ohio Tax Form IT-1040 tax return**, as you will need to include your receipt proving the donation with your tax return filing. **You have until April 15, 2025** to make a donation related to 2024. If you donate on-line, a receipt will be emailed to you soon after your donation; if you choose to mail in your donation, a receipt will be mailed to you within 2 – 3 weeks of your donation.
7. Your donation will expand financial aid opportunities that St. Aloysius Parish can provide to families attending St. Aloysius School. You do not need to be a St. Al's Parishioner, or even Catholic, to donate. You only need be a resident of the State of Ohio. Encourage friends and family to donate to this cause!
8. If you want to pay on line, you can use the **website dotsgo.org**, or scan the QR code. Please make sure you **designate St. Aloysius School as your beneficiary**.
9. If you choose to pay by check and mail your donation, please complete the information below and include it with your check.



Please contact Denise Foos in the Parish Office at 419-352-4195, or at the email [businessmgr@stalbg.org](mailto:businessmgr@stalbg.org) with any questions. The above information does not represent legal or financial advice. Be sure to consult your tax advisor on your specific situation. Thank you for your consideration, and continued generosity.

Sincerely,

Fr. Tom

First Name \_\_\_\_\_ Last Name \_\_\_\_\_

Spouse's Full Name (if Married, Filing Jointly) \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Preferred Email \_\_\_\_\_ Phone Number \_\_\_\_\_

Parish Name & City = **St. Aloysius, Bowling Green** Amount Enclosed \_\_\_\_\_ \$1,500 \_\_\_\_\_ \$750 \_\_\_\_\_ Other

Make **Check Payable To: Diocese of Toledo Scholarship Fund** with a notation "St. Aloysius School" and mail to:

Department of Catholic Education  
1933 Spielbusch Avenue  
Toledo, Ohio 43604

# Can this Tax Credit Benefit You?

Every person’s situation is unique but you may be eligible to receive a tax credit by making a contribution to the “Diocese of Toledo Scholarship Fund”, (with St. Aloysius School as the beneficiary). The easiest place to start is by reviewing your most recent Ohio Income Tax Return. Then follow these three, easy steps:

**1 Pull your prior year return**

The form you’ll need to review is **OHIO IT1040**.

**2 Review line 8c on page 2**

This is your total income tax liability *before credits*, or what the State says you owe as a taxpayer.

**3 Is line 10 greater than \$0.00?**

If so, you can reduce this liability on a dollar-for-dollar basis with a gift to the “Diocese of Toledo Scholarship Fund”, (with St. Aloysius School as the beneficiary) , up to \$750 if filing Single or \$1,500 if Married and Filing Jointly.

**2023 Ohio IT 1040**  
Individual Income Tax Return

SSN: \_\_\_\_\_

23000289 Sequence No. 2

7a. Amount from line 7 on page 1 .....	7a.	
8a. Nonbusiness income tax liability on line 7a (see instructions for tax tables).....	8a.	
8b. Business income tax liability – Ohio Schedule of Business Income, line 16 (include schedule).....	8b.	
8c. Income tax liability before credits (line 8a plus line 8b).....	8c.	
9. Ohio nonrefundable credits – Ohio Schedule of Credits, line 38 (include schedule).....	9.	
10. Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero).....	10.	
11. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210).....	11.	
12. Unpaid use tax (see instructions).....	12.	
13. Total Ohio tax liability before withholding or estimated payments (add lines 10, 11 and 12).....	13.	
14. Ohio income tax withheld – Schedule of Ohio Withholding, part A, line 1 (include schedule and income statements).....	14.	
15. Estimated and extension payments, and credit carryforward from last year's return.....	15.	
16. Refundable credits – Ohio Schedule of Credits, line 44 (include schedule).....	16.	
17. Amended return only – amount previously paid with original and/or amended return .....	17.	
18. Total Ohio tax payments (add lines 14, 15, 16 and 17).....	18.	
19. Amended return only – overpayment previously requested on original and/or amended return.....	19.	
20. Line 18 minus line 19. Place a "-" in the box if negative.....	20.	
<small>If line 20 is MORE THAN line 13, skip to line 24. OTHERWISE, continue to line 21.</small>		
21. Tax due (line 13 minus line 20). If line 20 is negative, ignore the "-" and add line 20 to line 13.....	21.	

*This graphic is for informational purposes only and is not intended to provide tax or accounting advice. Based on tax rates posted by the Ohio Department of Taxation an individual with an annual income of \$40,000 has an average State tax liability of \$750; a couple filing jointly with an annual income of \$70,000 has an average State tax liability of \$1,500. Please consult your tax advisor to confirm you eligibility before engaging in any transactions.*